



**Foundation Annual Business Meeting**  
**Summary – Tuesday, February 9, 2021**  
**Zoom**  
**1:00 pm – 2:30 pm**

**Members Present:** Robert Aguilar, Bob Ainley, Brent Calvin, Tom Giampietro, Alexis Hayes, Josh McDonnell, Richard Nunes,

**Members Absent:** Ken Nunes, Consuelo Romo, Gerald Schneider & JoeAnna Todd

**Others Present:** Tim Foster & Sylvia Stiff

**1. Call to Order**

President, Tom Giampietro welcomed everyone for attending and called the meeting to order at 1:01 p.m.

**2. Alumni Engagement Presentation**

Mr. Michael Mahin from Interact Communications presented the outcomes of the online alumni survey conducted in the 4<sup>th</sup> quarter of 2020. Based on the information gathered Mr. Mahin unveiled the new alumni logo and tag line. The next step in the process is how to deploy the new logo and how to build messaging to engage COS alumni.

**3. Action Items**

- a. **Board Meeting Minutes** - Mr. Giampietro presented the December 1, 2020 meeting minutes to the Board. Mr. Giampietro requested a motion to approve the December 1<sup>st</sup> meeting minutes as presented. Mr. McDonnell motioned to approve the December 1<sup>st</sup> meeting minutes with a second from Ms. Silveira. Motion carried unanimously.
- b. **Board Slate of Officers 2021** – Mr. Giampietro presented the 2021 slate of officers. Our treasurer, Marla Borges, has termed out and Mr. Richard Nunes has volunteered to replace her. We will not have a past president due to Stephanie Amaral terming out this past year. Ms. McDonnell motioned to approve the 2021 slate of officers with a second from Ms. Silveira. Motion passed unanimously.

**3. Treasurer's Report**

- a. **Balance Sheet** – Mr. Foster reported that the balance sheet reflects that we have received the Winkler Trust for \$1.25 million. After all the paperwork was completed, the account increased and we received a little over \$1.38 million. We have worked with the family member on how the additional money will be utilized.
- b. **Profit & Loss** – Mr. Foster reviewed the Profit and Loss report and reported a few of the variances.
- c. **Investment Report** – Mr. Foster reviewed the LPL Financials, which shows good increases in deposits and market increases. Our investment bankers are doing well for us.

#### **4. Trustee Report – No Report**

#### **5. Superintendent/President Report**

President Calvin reported that financially the district is doing well during these COVID times. We have \$16 million of our annual revenue being differed until next year. COS has setup a special reserve that will be used from February - June 2021 and the state will start paying us back in July 2021.

COS is also becoming a vaccinations site with 100-110 of our staff volunteering to work Monday, Wednesday, & Fridays.

COS is currently planning for summer and fall classes. Our summer enrollment will look a lot like spring 2021, which was 25% face-to-face and the other 75% online. The fall plan is to ease into a 50/50 split face-to-face to online. Our hope is to transition into 75% fact-to-face and 25% online for the fall of 2022.

#### **6. Foundation Director Report**

Mr. Foster gave an update of his recovery after his accident and the schedule of the office staff.

Mr. Foster reported on the Finish Line Scholars Grant and \$150K that COS has received. This is a portion of the largest gift given to any college entity for emergency grants to students. Financial aid has isolated 515 potential students that meet certain criteria of unmet financial need. These students are full time and have a stellar academic record. These students were invited to submit, a scholarship application, which is due in two weeks. Mr. Foster is currently applying for the next year's grant disbursement due on February 12<sup>th</sup>. Mr. Foster has been invited to be on the advisory committee for this grant through Foundation for California Community Colleges.

Foundation Project funding is proceeding as usual but have not received very many. The renewal application has not gone out yet but still have time to administer.

Mr. Foster informed the members that a copy of our 2021 board meeting schedule which will continue to be on zoom and possibly have some members in person. This board does need new members and soliciting names of interest.

#### **7. Other Business**

Mr. Giampietro informed the members that we need all board members to complete the Conflict of Interest form and Board Member Contact Information sheet and return to Sylvia in the Foundation Office.

Meeting adjourned at 2:04 p.m.  
Foundation President Tom Giampietro  
Respectfully submitted by Sylvia Stiff